

FFELP Worksheet

Issuer : North Texas Higher Education Authority, Inc.
Indenture Name Series 2012-1
Reporting Period : 04/01/19-06/30/19
Contact : Brent Spitzer

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Certificate/Note/Bond Status

	Series / Tranche 2012-1	Total Balance
Beginning Principal Balance (\$)	\$ 158,399,000.00	\$ 158,399,000.00
Interest Paid (\$)	\$ 1,422,570.95	\$ 1,422,570.95
Principal Paid (\$)	\$ 6,722,000.00	\$ 6,722,000.00
Ending Principal Balance(\$)	\$ 151,677,000.00	\$ 151,677,000.00
Interest Accrued not paid (\$)	\$ 405,820.24	\$ 405,820.24
Maturity Date	12/1/2034	

Actual Days in Period	91
Actual Coupon Rate	3.4400%
Coupon Type	LIBOR Floating Rate Bonds

Parity Ratio 117.41% (Parity ratio represents Total Assets divided by Total Liabilities at 06/30/2019 listed on page 3.)

Student Loan Pool Data-FFELP

I. Pool Size (\$)

	Combined Principal	# of Borrowers	ABI
Beginning Balance	\$ 173,777,396.01	11,878	\$ 14,630.19
Loans Added	\$ -	0	\$ -
Loans Repaid	\$ 6,037,956.36	583	\$ 10,356.70
Ending Balance	\$ 167,739,439.65	11,295	\$ 14,850.77

Weighted Average Coupon (WAC)	5.53%
Weighted Average Remaining Term	148.90

II. Loans by Program Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
Subsidized Stafford	\$ 36,581,230.63	21%	\$ 35,090,751.62	21%	12099
Unsubsidized Stafford	\$ 43,243,814.93	25%	\$ 41,806,066.94	25%	9595
SLS	\$ 62,838.10	0%	\$ 61,715.38	0%	14
PLUS	\$ 3,562,076.95	2%	\$ 3,472,449.32	2%	321
Consolidation - Subsidized	\$ 39,300,079.01	23%	\$ 37,885,909.44	23%	3233
Consolidation - Unsubsidized	\$ 51,027,356.39	29%	\$ 49,422,546.95	29%	3377
Total	\$ 173,777,396.01	100%	\$ 167,739,439.65	100%	28639

III. Loans by School Type

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
2-Year	\$ 10,827,305.27	6%	\$ 8,546,846.48	5%	2395
4-Year	\$ 145,088,179.49	83%	\$ 141,946,676.92	85%	24018
Proprietary	\$ 6,912,981.94	4%	\$ 6,694,011.25	4%	1441
Other	\$ 10,948,929.31	6%	\$ 10,551,905.00	6%	785
Total	\$ 173,777,396.01	100%	\$ 167,739,439.65	100%	28639

IV. Loan Status

	Beginning of the period		End of Period Balance		# of Loans
	\$	%	\$	%	
In School & Grace	\$ 442,328.82	0.3%	\$ 431,579.82	0.3%	121
Repayment	\$ 142,319,347.03	81.9%	\$ 140,771,753.49	83.9%	23976
Forbearance	\$ 18,540,313.90	10.7%	\$ 16,215,401.72	9.7%	2593
Deferment	\$ 11,495,843.61	6.6%	\$ 9,623,499.61	5.7%	1870
Claims	\$ 979,562.65	0.6%	\$ 697,205.01	0.4%	79
Total	\$ 173,777,396.01	100%	\$ 167,739,439.65	100%	28639

V. Loans By Guarantor

	\$	% of loans
Texas Guaranteed Student Loan Corporation	\$ 166,168,450.11	99.06%
Great Lakes (former: United Student Aid Fund)	\$ 1,209,463.39	0.72%
Other	\$ 361,526.15	0.22%
Total	\$ 167,739,439.65	100%

VI. Special Allowance Indices

	\$	% of loans	Balance		% of Total	
			Beginning	Ending	Beginning	Ending
Treasury Bill	\$ 6,914,996.86		\$ 6,694,223.40		3.98%	3.99%
LIBOR Based	\$ 166,862,399.15		\$ 161,045,216.25		96.02%	96.01%
Total	\$ 173,777,396.01		\$ 167,739,439.65		100.00%	100.00%

VII. Payment Status				VIII. Borrower Benefits		
	\$ Amount	% Repayment	# of Loans		\$ Amount	%
Current	\$ 141,041,775.76	89.45%	24,199	25 basis points	\$ 17,480,490.71	10.42%
31-60 days delinquent	\$ 6,041,817.58	3.83%	833	30 basis points	\$ 675,216.59	0.40%
61-90 days delinquent	\$ 2,981,258.94	1.89%	448	50 basis points	\$ 708,486.64	0.42%
91-120 days delinquent	\$ 1,720,970.98	1.09%	279	75 basis points	\$ 5,188,231.29	3.09%
121-150 days delinquent	\$ 1,605,772.33	1.02%	211	80 basis points	\$ 65,572.41	0.04%
151-180 days delinquent	\$ 1,064,325.61	0.67%	187	100 basis points	\$ 65,572.41	0.04%
181-210 days delinquent	\$ 776,946.03	0.49%	122	105 basis points	\$ 12,894.71	0.01%
211-240 days delinquent	\$ 888,272.36	0.56%	153	125 basis points	\$ 12,939,457.33	7.71%
241-270 days delinquent	\$ 440,176.18	0.28%	64	150 basis points	\$ 1,877.97	0.00%
271 & > days delinquent	\$ 1,123,044.45	0.71%	152	155 basis points	\$ 14,885.18	0.01%
Total	\$ 157,684,360.22	100%	26,648	200 basis points	\$ 103,009.27	0.06%
				225 basis points	\$ 49,376.00	0.03%
				250-275 basis points	\$ 957,881.37	0.57%
				300-325 basis points	\$ 38,132.40	0.02%
				355 basis points	\$ 1,813.31	0.00%
				Total	\$ 38,302,897.59	22.83%

IX. Claims Activity Outstanding at End of Quarter		X. Quarterly Collections (excludes claim payments)		XI. Top Schools in Portfolio	
Claims Filed	\$ 1,804,869.19	Principal	4,646,991.93	UNIV OF TEXAS AT AUSTIN STDNT	\$ 26,477,653.86
Claims > 390 days delinq	\$ 14,762.77	Interest	1,183,881.00	UNIVERSITY OF NORTH TEXAS	\$ 15,846,934.97
Claims Rejected	\$ 12,709.32			SOUTHERN METHODIST UNIV AT DA	\$ 9,645,758.35
Default Claims paid during the quarter	\$ 1,649,722.73			UNIV OF TX AT ARLINGTON	\$ 8,132,438.09
Cumulative Default Claims Paid(Beg. 07/24/2012)	\$ 69,019,449.11			TEXAS WOMEN'S UNIVERSITY FINAN	\$ 6,414,094.82
		Total	\$ 5,830,872.93	Total	\$ 66,516,880.09

XII. Servicer Information

Servicer # 1.									
Nelnet Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	1,375	\$ 10,422,663.71	6.21%	\$ 112,147.42	\$ 102,507.23	-	\$ 43,321.55		
Total	1,375	\$ 10,422,663.71	6.21%	\$ 112,147.42	\$ 102,507.23	-	\$ 43,321.55		

Servicer # 2.									
Edfinancial Services	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	14,592	\$ 102,486,370.89	61.10%	\$ 1,102,748.96	\$ 1,007,956.72	-	\$ 425,982.17		
Total	14,592	\$ 102,486,370.89	61.10%	\$ 1,102,748.96	\$ 1,007,956.72	-	\$ 425,982.17		

Servicer #3									
HESC	# of Loans Serviced	\$ amount of loans Serviced	% of Portfolio Serviced	\$ Amt. of claims filed during reporting period	Default Claims Paid during reporting period	Claims rejected status at end of period (1)	Claims outstanding at end of period (2)		
	12,672	\$ 54,830,405.05	32.69%	\$ 589,972.81	\$ 539,258.78	12,709.32	\$ 227,901.28		
Total	12,672	\$ 54,830,405.05	32.69%	\$ 589,972.81	\$ 539,258.78	12,709.32	\$ 227,901.28		

Grand Total Servicers									
	28,639	\$ 167,739,439.65	100.00%	\$ 1,804,869.19	\$ 1,649,722.73	12,709.32	\$ 697,205.01		

1. Rejected subject to cure, aged six months or more
2. Outstanding, including rejected aged less than six months

Collection Activity - Cash Activity **04/01/19-06/30/19**

(a) Interest Collections		
Regular Interest Collections	\$	1,183,881.00
Reimbursement by Guarantors	\$	100,935.80
(b) Principal collections		
Regular Principal Payments	\$	4,646,991.93
Reimbursement by Guarantors	\$	2,087,226.83
(c) Governmental Interest and Special Allowance	\$	(34,429.66) (Net Balance at 06/30/19)
(d) Derivative Payments (to the issuer)		N/A
(e) Investment Income	\$	29,605.49
(f) Draws from Reserve	\$	-
(g) Other	\$	-
Total Available Funds:	\$	8,014,211.39

Waterfall Activity - Cash/Modified Cash Activity

(a) Rebates		
Arbitrage	\$	-
Consolidation Rebate		235,381.25
(a) Fees		
Carryover Servicing Fee		N/A
Current Servicing Fee	\$	113,720.92
Administration Fee	\$	111,450.00
Trustee Fee (Annual Payment)		
Bond Rating Fee	\$	7,500.00
Remarketing Fee (Quarterly Payment)		N/A
Commitment Fee (Quarterly Payment)		N/A
Calculation Agent Fee (Annual Payment)	\$	-
Other	\$	-
(c) Derivative Payments (to the counterparty)		
Cap		N/A
Swap		N/A
Termination Amounts		N/A
(d) Interest Payments		
Accrued and Unpaid Coupon Payment	\$	405,820.24
Current Coupon Payment	\$	1,422,570.95
(e) Principal Payments		
Principal Payment	\$	6,722,000.00
(f) Reserve Replenishment	\$	-
(g) Deposits to other accounts (Redemption Fund)	\$	-
(h) Releases back to the issuer	\$	-
Total Payments and Fees:	\$	9,018,443.36
Any Interest Shortfalls?		No
Any Principal Shortfalls?		No

Trust Assets **Jun-19**

(a) Cash		
Trust Estate	\$	-
Operating Account	\$	-
(b) Investments		
Trust Estate	\$	5,874,955.04
Operating	\$	41,573.72
Net Student Loans	\$	167,583,959.33
(c) Accounts Receivable	\$	4,441,757.11
(d) Prepaid Items	\$	1,695.63
(e) Other/Premium/DBIE	\$	-
Total Assets:	\$	177,943,940.83

Trust Liabilities and Fund Balance:

(a) Accounts Payable		
Trust Estate	\$	629,703.74
Operating Account	\$	58,053.66
(b) Payments due to IRS		
Arbitrage Rebate/EIC	\$	-
(c) Net Bonds Payable	\$	150,871,201.00
(d) Other	\$	-
Total Liabilities:	\$	151,558,958.40
Fund Balance:		
(a) Beginning of year	\$	25,725,587.20
(b) Transfer	\$	(79,198.73)
(c) Current year activities	\$	738,593.96
Total Fund Balance:	\$	26,384,982.43
Total Liabilities & Fund Balance:	\$	177,943,940.83

Interest Rate Activity

Period		
	2012-1	Mode
\$	151,677,000.00	LIBOR Floating Rate Bonds
Rate Average		3.4758%